



Woodworking Risk Acceptances (Pty) Ltd

Company Profile

Woodworking Risk Acceptances (WRA) was created in 2001 and our goal was to become the specialist woodworking risk underwriter. By managing the underwriting of this risk carefully and with the help of expert, independent surveyors, we believe that this normally hazardous risk can be profitably and fairly underwritten.

WRA is a subsidiary of Lireas Holdings (a wholly owned subsidiary of [Hannover Reinsurance Africa Limited](#)). We underwrite business on behalf of [Compass Insurance Company Limited](#).

Products

WRA currently write business through supporting brokers in the following industries:

Woodworking Risks

We underwrite all types of woodworking risks on a standard commercial wording. We will offer to cover all sections of the commercial wording (excl engineering and marine). Types of risks that we will look at include:

Sawmills, Furniture manufacturers, Door and window frame manufacturers, Kitchen cupboard manufacturers and installers, Wooden flooring manufacturers and installers, joineries, Wood wholesalers, Chipboard manufacturers, Paper sizing and slicing operations and Shopfitters.

We will survey each risk on an annual basis, thus helping the broker and his client maintain excellent risk management and thus premiums.

Plastic Risks

We underwrite all plastic manufacturing operations on our standard commercial wording. Types of risks that we will offer to quote on include:

Plastic extrusion operations, Injection moulding operations and Blow moulding operations.

As with the woodworking side, we will also survey these regularly to best ensure that the client attains the correct premium and best risk category that he possible can. This is to all the stakeholders benefit.

Metalworking Risks

We have recently received approval to underwrite metalworking and engineering risks. We are able to offer our standard wording and capacity to underwrite these types of risks and through our excellent service and competitive pricing, believe that it will supplement our book going forward.



Retail Risks

We also offer an asset all risk wording to cover any retail store that carries products produced in any of the above 3 categories. This wording offers a cover that includes Office comp, Theft, GIT and Accidental damage under the Fire section (limits are written in). It thus also extends these sections to cover Business Interruption, which the clients will find very beneficial when facing a Theft or GIT claim.

Contact details

If you have any queries regarding any of our products, please do not hesitate to contact us at:

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Or check out our website at www.wra.co.za

WRA – Your specialist woodworking risk underwriter