

Issue 116

15 June 2007

Today is the 167th day, with 198 days remaining in 2007

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Santam CEO Quits

Santam / VUM taxi policy launched

Santam / VUM taxi policy launched

Within the growing market segment, Santam has identified the need for an innovative taxi insurance product, which they have officially launched via

Dear Reader

Although the number of striking public servants has decreased, the majority are still pushing on...

Read what Rod Pearson from Glenrand MIB has to say on the matter in the story below...

We recently signed ABSA Insurance onto our increasingly comprehensive platform too; FSP Solutions brokers have entrée to the biggest range of products and services available in South Africa – and there are more to come

The Bok's have breezed through the last 3 games, let's hope it's no different playing the Aussies; Jake has already warned that Australia shouldn't be judged by their poor Super 14 performance; the Bok's could be in for a real game tomorrow. I wonder if a win would help him get to see the president though?

Cheers!

Lucas Bothma and the FSP Solutions team



Vulindlela Underwriting Managers (VUM). Mpumi Tyikwe, Executive Head of Corporate and Specialist Distribution says, "The product is aimed at the midi-and mini-bus taxi industry and provides full comprehensive which includes personal accident cover, to the value of R10 000 per passenger and R20 000 per driver to cover funeral costs and other expenses. In addition, the product provides passenger liability cover with a choice of various limits and fixed expenses cover to pay for operating costs while the taxi is being repaired or replaced after accident." VUM has been mandated by Santam to underwrite a portion of its taxi industry business, being a specialist within this niche sector.

Useful Links



ABSA Insurance sign deal with FSP Solutions



From left to right: Peter Maphike - Absa, Retha Botha - FSP Solutions, Pierre van Huyssteen-FSP Solutions, Louw Conradie - Absa, Lucas Bothma - FSP Solutions, Albert Bergh - FSP Solutions

FSP Solutions is seen here signing a contract with ABSA Insurance. FSP Solutions brokers now have access to ABSA's excellent Body Corporate and Sectional Title products, with more products to be added soon.

Strike cover important

The recent public servants strike has caused much upheaval in businesses and damage to property, all of which could be covered if correctly insured.

"Strikers may not only cause physical damage to your property but business may be lost as a result of that damage. Moreover, there can be a loss where there is a mere disruption to your business rather than actual physical damage," says Rod Pearson, technical director of Glenrand MIB Risk Services division.



full story click here »

Another gallant Tracker recovery

On Monday Tracker, along with SAPS, made another momentous recovery and arrested two.

After a frenzied break-in a woman had to watch as her husband was shoved into their family car and driven away by two armed men. She immediately contacted the police, who contacted Tracker to activate the stolen vehicle.



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Johannesburg - The country's biggest short-term insurer, Santam (SNT), announced today that, with mutual agreement, the group's CEO, Steffen Gilbert, will step down as Santam CEO with effect from June 14 2007, thereafter serving a six-month notice period.



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Channel





























