



Addendum to Premium Insure Policy Wording

Unrestricted

This addendum forms an integral part of the Premium Insure policy and must be read together with the policy wording and schedule.

Table of first amounts payable (excesses)

Section 1 Homeowners

1.1 Basic excess

Save as is hereinafter specified to the contrary, the insured as stated in the policy schedule will be responsible and liable for payment of the first R500 (five hundred rand) of each and every claim.

In the specified instances hereunder, the basic excess will be as follows for each and every claim per instance:

- **Subsidence and landslip**
1% of the sum insured as stated in the policy schedule or R5 000 (five thousand rand) whichever is the greater.
- **Unoccupied premises**
In the event of loss or damage sustained while the insured buildings are unfurnished and unoccupied by the registered owner or legal tenant under an agreement of lease or a purchaser prior to transfer.
 - R7 500 (seven thousand five hundred rand) in respect of housebreaking, theft or malicious act or any attempt thereat.
 - R500 (five hundred rand) in respect of bursting, leaking or overflowing of geysers, pipes, domestic appliances, cisterns, baths and fixed water tanks and other apparatus forming part of the insured buildings, or escape of water or oil from a defective fixed water or oil-fired heating installation.
- **Earthquake following mining operations (if applicable)**
1% of the sum insured as stated in the policy schedule or R1 000 (one thousand rand) whichever is the greater.

1.2 Electronic/Electric equipment

The first R1 000 (one thousand rand) in respect of loss or damage by lightning to electronic/electric equipment including that used for automatic doors or gates, sprinkler systems, burglar alarms, fire alarms, intercom or video monitoring systems, aerials and satellite dishes.

1.3 Geysers and/or solar panels

- The first R500 (five hundred rand) in respect of loss or damage to geysers and/or solar panels.
- The maximum indemnity for any one geyser installation is limited to R10 000 (ten thousand rand) if you use a non-approved service provider.
- **Additional excess (Accumulative to geysers and solar panels excess above)**
Additional R500 (five hundred rand) for loss or damage to the dwelling following the bursting, leaking or overflowing of the geyser.

Section 2 Householders

2.1 Basic excess

- R250 (two hundred and fifty rand) of each and every claim.

2.2 All risk cover for Householders

- R1000 (one thousand rand) for handheld electronic devices and laptops per item for each and every claim.

Section 3 All risks

3.1 Basic excess

- R100 (one hundred rand) general or unspecified items.

3.2 Car sound equipment and car telephone

- 10% of sum insured as stated in the policy schedule or R300 (three hundred rand) whichever is the greater.

3.3 Cellular and mobile telephones

- 10% of the claim or R300 (three hundred rand) whichever is the greater.

Section 4 Motor vehicles

The basic first amount payable (excess) for every occurrence (or series of occurrences arising from one event) giving rise to a claim will be as follows:

Comprehensive cover

4.1 Basic excess

5% of claim with the following minimum:

Sum insured of vehicle	Minimum
R0 to R50 000	R1 200
R50 001 to R100 000	R1 800
R100 001 to R150 000	R2 200
R150 001 to R200 000	R2 700
R200 001 to R250 000	R3 300
R250 001 to R300 000	R3 900
R300 001 to R350 000	R4 400
R350 001 to R400 000	R5 000
R400 001 to R500 000	R6 000
R500 001 to R600 000	R7 200
R600 001 to R1 000 000	R8 800
R1 000 001 to R1 500 000	R11 000
R1 500 001 to R2 000 000	R13 200

4.2 Additional excesses (Accumulative to the basic excess)

Incident	Excess
Theft/Hijack where vehicle is not recovered	5% of claim with a minimum of R1 100
Driver other than insured or spouse	5% of claim with a minimum of R1 100
Theft or hijack outside RSA borders in respect of 4x4 vehicles	7.5% of claim with a minimum of R3 300
Used off road while insured for on road use only in respect of 4x4	1% of claim with a minimum of R2 200
Loss or damage to accessories providing there is no loss of or damage in respect of 4x4 vehicle	25% of claim
Repatriation costs of the vehicle in respect of 4x4 vehicles	R2 750
Mechanical/Electrical breakdown of winching equipment respect of 4x4 vehicles	10% of claim with a minimum of R350

4.3 Other excesses

Incident	Excess
Sound or telephone	30% of claim with a minimum of R350
Sound where security plate is produced	10% of claim with a minimum of R350
Windscreen	20% of claim with a minimum of R350
If windscreen is repaired rather than replaced	Nil

4.4 Balance of third party fire and theft cover

Basic excess

- 3% of the sum insured as stated on the policy schedule.

4.5 Motorcycles

Basic excess

5% of claim with a minimum of R500 (five hundred rand).

Additional excess (accumulative to basic excess)

5% of the claim with a minimum of R500 (five hundred rand) if the vehicle is stolen.

Section 5 Caravan and trailers

- 5.1 5% of the claim with a minimum of R250 (two hundred and fifty rand) in respect of loss of or damage to the caravan/trailer as defined in the policy.
- 5.2 5% of sum insured as stated in the policy schedule or R250 (two hundred and fifty rand) whichever is greater in respect of the contents of the caravan.

Section 6 Boats

6.1 Basic excess

- 2% of the sum insured as stated in the policy schedule or R250 (two hundred and fifty rand) whichever is the greater.

6.2 Additional transit excess

- 2% of the sum insured as stated in the policy schedule accumulative to the basic excess while the insured vessel is in transit by road.

6.3 Accessories

- The first R100 (one hundred rand) of each and every claim.

If any expenditure by the company shall include the amount for which the insured is liable or responsible, such amount shall be paid by the insured to the company forthwith.

Section 7 Personal computers

7.1 Basic excess for material damage

- 10% of sum insured as stated in the policy schedule with a minimum of R250 (two hundred and fifty rand).

7.2 Portable computer equipment

- 10% of the sum insured as stated in the policy schedule with a minimum of R1 000 (one thousand rand).

7.3 Reconstruction of data

- The first R250 (two hundred and fifty rand) of each and every claim.

Section 8 Personal legal liability

No excess applicable.

Section 9 Personal accident

No excess applicable.