

COMMERCIAL INSURANCE SOLUTION

A comprehensive
commercial insurance
solution

The product includes automatic clauses and extensions, which provide increased protection and a cost benefit to the client, as well as the potential to reduce professional indemnity exposure for the intermediary.

Summary of Additional Automatic Cover and Extensions

This must always be read in conjunction with the policy wording, where various terms, conditions and warranties apply. A full and detailed document is available on request.

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Fire

COVER Refer to policy wording for full description	LIMIT	EXCESS OR LIMITATION (Unless otherwise stated)
1. Subsidence and landslip	Limited cover	1% of sum insured (min R5 000)
2. Malicious damage extension	Included	Refer to policy wording
3. All other contents clause	R10,000	Refer to policy wording
4. Limitations clause	R5,000	Refer to policy wording
5. Architects and professional fees clause	Included	15% - Refer to policy wording
6. Capital additions	Included	15% - Refer to policy wording
7. Accidental damage to geysers	R10,000	R1,000
8. Damage to buildings resulting from theft	R10,000	R1,000
9. Security cost clause	R10,000	Refer to policy wording
10. Power surge – buildings	R50,000	10% of claim (min R1,500)
11. Power surge – machinery and all other contents	R50,000	10% of claim (min R1,500)

Office Contents

COVER	LIMIT	EXCESS OR LIMITATION
1. Capital additions	Included	15% - Refer to policy wording
2. Keys, locks and remote control units	R10,000	R1,000
3. Accidental damage to geysers	R10,000	R1,000
4. Damage to buildings resulting from theft	R10,000	R1,000
5. Security cost clause	R10,000	Refer to policy wording
6. Power surge – contents	R50,000	10% of claim (min R1,500)

Theft

COVER	LIMIT	EXCESS OR LIMITATION
1. Damage to buildings resulting from theft	R10,000	R1,000
2. Costs and expenses	R10,000	Refer to policy wording
3. Keys, locks and remote control units	R10,000	R1,000
4. Uninsured personal effects of employees	R5,000	R500
5. Burglary alarm warranty applicable		

Buildings Combined

COVER	LIMIT	EXCESS OR LIMITATION
1. Subsidence and landslip	Limited cover	1% of sum insured (min R5,000)
2. Prevention of access extension	Included	25% - refer to policy wording
3. Architects and professional fees clause	Included	15% - refer to policy wording
4. Capital additions	Included	15% - Refer to policy wording
5. Malicious damage extension	Included	Refer to policy wording
6. Accidental damage to geysers	R10,000	R1,000
7. Damage to buildings resulting from theft	R10,000	R1,000
8. Keys, locks and remote control units	R10,000	R1,000
9. Water leakage	R5,000	R500
10. Garden and water features	R5,000	R500
11. Removal of fallen trees	R5,000	R500
12. Security cost clause	R10,000	Refer to policy wording
13. Power surge – buildings	R50,000	10% of claim (min R1,500)

Business Interruption

Cover has been extended to theft and accidental damage, provided that the cover and loss is affected under the theft and accidental damage section of the policy.

This benefit is extremely beneficial to a client whose stock and turnover are subject to major seasonal changes (such as retail clothing).

Money

COVER	LIMIT	EXCESS OR LIMITATION
1. Receptacles	R10,000	R500
2. Clothing	R10,000	R500
3. Keys, locks and remote control units	R10,000	R1,000
4. Skeleton keys	Included	Refer to policy wording
5. Trauma counselling	R2,500 per person	R 25,000 per event
6. Personal accident (assault)	Death - R10,000 PD - As per policy wording TTD - R1,000 per week Medical - R2,500	TTD – 52 weeks R250
7. Transit warranty applicable		

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Glass

COVER	LIMIT	EXCESS OR LIMITATION
1. Costs and expenses	R10,000	Refer to policy wording
2. Special reinstatement	Included	Refer to policy wording

Goods in Transit

COVER	LIMIT	EXCESS OR LIMITATION
1. Fire extinguishing charges	R5,000	-
2. Debris removal	R5,000	-

Business All Risks

COVER	LIMIT	EXCESS OR LIMITATION
1. Increased cost of working	R10,000	-

Public Liability

COVER	LIMIT	EXCESS OR LIMITATION
1. Statutory legal and defence costs	R250,000	R2,500
2. Wrongful arrest and defamation	R250,000	R2,500

Stated Benefits and Personal Accident

COVER	LIMIT	EXCESS OR LIMITATION
1. Exposure, disappearance and burns disfigurement	Included	
2. Life support machinery	Included	
3. Repatriation	R5,000	
4. Bereavement expenses	R5,000	
5. 24-hour cover	Automatic	
6. Mobility extension	R10,000	
7. Post trauma counselling	R2,500 per person	R25,000 per event

Commercial Umbrella Liability Cover

Optional additional top-up commercial liability cover

Non-motor	R25,000,000 in excess of R2,500,000 underlying cover
Motor	R25,000,000 in excess of R2,500,000 underlying cover

Electronic Equipment

COVER	LIMIT	EXCESS OR LIMITATION
1. Power surge additional excess – if not properly protected		Additional 20% of the net claim (min R2,000)
2. Increased cost of working	R20,000	10% of claim (min R1,500)
3. Reinstatement of data	R20,000	10% of claim (min R1,500)
4. Reinstatement	Included	
5. Telecommunication access lines	Included	
6. Prevention of access	Included	

Motor

COVER	LIMIT	EXCESS OR LIMITATION
1. Contingent liability	R2,500,000	
2. Passenger liability	R2,500,000	Definition (a) and (b) vehicles
3. Passenger liability commercial hunting and game viewing activities	R250,000	Definition (d) vehicles
4. Unauthorised passenger liability	R2,500,000	
5. Parking facilities	R2,500,000	
6. Windscreen	Included	
7. Loss of keys	R10,000	R1,000
8. Fire extinguishing charges	R5,000	
9. Wreckage removal	R15,000	
10. Credit shortfall		Subject to limit of indemnity of the insured vehicle
11. Post trauma counselling	R2,500 per person	R20,000 per event
12. Radio, tape or CD shuttle combinations	R10,000	R1,000
13. Liability to third parties (Sub Section B)	R2,500,000	
14. Medical expenses (Sub Section C)	R5,000 per person	R20,000 per event

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Personal Lines Cover (Not done on a standalone basis)

The Personal Lines Insurance Solution is offered as part of the commercial policy, designed to cover the personal property of the owner of the commercial enterprise.

The product includes various automatic clauses and extensions.

All the traditional commercial insurance cover is available, including:

- Accounts receivable
- Fidelity guarantee
- Accidental damage
- Employers liability
- Motor traders external and internal
- Machinery breakdown and Breakdown business interruption
- Machinery breakdown deterioration of stock

Value-add options available:

- Excess buy down on motor
- Roadside assistance (not available in Namibia)
- Motor loss of use

Key

TTD – Temporary Total Disability

PD – Permanent Disability

